

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 22nd day of January, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 25-001. Maximum Principal of \$250,750. Owner/Operator: Trevin Clark and Hannah Enderson. Project: To purchase approximately 38.10 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, Sioux Township, Clay County, Iowa; From Spencer, IA, 2.5 miles east on US-18 then 0.5 mile south on 250th Ave. Property is located on the west side of the road on the northwest corner of 250th Ave and 365th St.

Project No. AG 25-002. Maximum Principal of \$257,175. Owner/Operator: Taylor Donald Enderson. Project: To purchase approximately 38.10 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, Sioux Township, Clay County, Iowa; From Spencer, IA, 1.5 miles east on US-18. 0.5 mile south on 240th Ave, then 0.5 mile east on 365th St. Property is located on the north side of the road.

Project No. AG 25-003. Maximum Principal of \$85,700. Owner/Operator: Cody and Abigale Davis. Project: To purchase approximately 23.5 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 26, Fremont Township, Page County, Iowa; From Essex, IA, 7.25 miles east on IA-48 N continue onto 140th St. Property is located on the south side of the road, south of acreage, at the southwest corner of 140th St and K Ave.

Project No. AG 25-004. Maximum Principal of \$222,898. Owner/Operator: Tyler and Kristin Mitchell. Project: To purchase approximately 60.37 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 22, Moscow Township, Muscatine County, Iowa; From Moscow, IA, 2.25 miles south on Moscow Rd. Property is located on the east side of the road.

Project No. AG 25-005. Maximum Principal of \$300,000. Owner/Operator: Jacob Dragstra. Project: To purchase approximately 4.50 acres of agricultural land including a 2,400 Hd Hog Finisher Barn thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 27, Eagle Township, Sioux County, Iowa; From Ireton, IA, 1.5 miles north on Eagle Ave, 3 miles west on IA-10 W, then 1.5 miles north on Dipper Ave. Property is located on the west side of the road at 4365 Dipper Ave, Ireton, IA.

Project No. AG 25-006. Maximum Principal of \$154,500. Owner/Operator: Daniel E. Ohnmacht. Project: To purchase approximately 36.50 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 26, Fremont Township, Page County, Iowa; From Essex, IA, 7.25 miles east on IA-48 N continue onto 140th St. Property is located on the south side of the road, south of acreage, at the southwest corner of 140th St and K Ave.

Project No. AG 25-007. Maximum Principal of \$120,808. Owner/Operator: Justin and Hannah Rincken. Project: To purchase approximately 27.89 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Dayton Township, Butler County, Iowa; From Clarksville, IA, 7.5 miles north on IA-188 N/N Main St continue straight onto Spring Ave. Property is on the west side of the road on the northwest corner of the Spring Ave and 110th St.

Project No. AG 25-008. Maximum Principal of \$667,500. Owner/Operator: Payton Vogel. Project: To purchase approximately 72.78 acres of agricultural land including 2 Hog Finishing Buildings (3,600 Hd capacity) thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 26, Center Township, O'Brien County, Iowa; From Hartley, IA, 3.5 miles south on Vine Ave, 2 miles west on 360th St, then 1 mile south on Tyler Ave. Property is located on the south west corner of Tyler Ave and 370th St at 3701 Tyler Ave, Hartley, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority