

Notice of Hearing on Amendments to Iowa Finance Authority Revenue Bonds
for Cottage Grove Place
for a Project located in Cedar Rapids, Linn County, Iowa
Posted to IFA Website on December 30, 2024

A public hearing will be held on the 8th day of January, 2025, at the Iowa Finance Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa, at 8:30 o'clock a.m. on the proposal for the Iowa Finance Authority (the "Authority") to approve certain amendments relating to its Health Care Facilities Revenue Bond (Cottage Grove Place Project, Series 2017B originally issued in the aggregate principal amount of \$10,880,000 and to be reissued in an aggregate principal amount of not to exceed \$10,000,000 (the "Series 2017B Bond"), the proceeds of which, along with the proceeds of the Health Care Facilities Revenue Bond (Cottage Grove Place Project), Series 2017A (the "Series 2017A Bond" and, together with the Series 2017B Bond, the "Bonds") were loaned to Cottage Grove Place (the "Borrower") for the purpose of financing the costs of a project qualified for financing with the proceeds of a qualified 501(c)(3) Bond as defined in Section 145 of the Internal Revenue Code of 1986, as amended, consisting of an expansion to the Borrower's existing skilled nursing building located at 2115 1st Avenue SE, Cedar Rapids, Iowa, and paying for costs associated with the issuance of the Bonds (collectively the "Project").

The hearing will be held telephonically and will be accessible through the following toll-free number: 1-800-532-1215; Conference ID: 401 690 921#. Written comments can be submitted to the Authority prior to the hearing date at its offices at Attn: Chief Bond Programs Director, 1963 Bell Avenue, Suite 200 Des Moines, Iowa 50315.

The Series 2017B Bond, when reissued, will be a limited obligation of the Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any political subdivision of the State of Iowa, including the Authority, nor will they be payable in any amount by taxation, but the Series 2017B Bond will be payable solely and only from amounts received from the Borrower, the obligations of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Series 2017B Bond as and when they shall become due.

At the time and place fixed for the hearing, all individuals who participate by telephone will be given an opportunity to express their views for or against the proposal to reissue the Series 2017B Bond for the purpose of financing the Project, and all written comments previously filed with the Authority as described above will be considered.

Aaron Smith
Chief Bond Programs Director
Iowa Finance Authority