

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 23rd day of December, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 24-045. Maximum Principal of \$227,500. Owner/Operator: Si Michael Eiklenborg. Project: To purchase approximately 35 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Fairfield Township, Grundy County, Iowa; From Cedar Falls, IA, 8.5 miles west on IA-57 W/W 1st St, 1 mile north on N Hawkeye/U Ave, then 0.25 mile east on E West Brook St. Property is located on the south side of the road.

Project No. AG 24-060. Maximum Principal of \$222,853. Owner/Operator: Carter P. Pokorny. Project: To purchase approximately 35 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 7, Oneida Township, Tama County, Iowa; From Clutier, IA, 2 miles north on T Ave/Hwy V18, 1 mile west on 230th St, then 0.25 mile south on S Ave. Property is on the east side of the road.

Project No. AG 24-064. Maximum Principal of \$317,940. Owner/Operator: Isaac William Luzum. Project: To purchase approximately 60 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Decorah Township, Winneshiek County, Iowa; From Decorah, 2.5 miles southeast on IA-9-E, 1.25 miles south on Co Rd W 42, then 1.25 miles west on Valdres Rd. Property is located on the north side of the road at 1792 Valdres Rd, Decorah, IA.

Project No. AG 24-065. Maximum Principal of \$452,200. Owner/Operator: Tanner W. Ausdemore and Skylar H. Boots. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 8, Minden Township, Pottawattamie County, Iowa; From Minden, IA, 1.75 miles southwest on Main St continue onto Tamarack Ave, 1 mile north on 320th St, then 0.25 mile west on Westgate Rd. Property is on the north side of the road on the northwest corner of the 320th and Westgate Rd intersection.

Project No. AG 24-066. Maximum Principal of \$255,270. Owner/Operator: Cole Walter Lines. Project: To purchase approximately 82.25 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, Rockford Township, Floyd County, Iowa; From Rockford, IA, 1 mile southwest on 8th St SW/Co Hwy B47/215th St, then 1.3 miles south on Cobbler Ave. Property is located on the east side of the road.

Project No. AG 24-067. Maximum Principal of \$577,613. Owner/Operator: John David Ebaugh. Project: To purchase approximately 77.91 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 14, Jefferson Township, Bremer County, Iowa; From Waverly, IA, 5.75 miles southeast on E Bremer Ave/IA-3 E/230th St, then 1.25 miles south on Killdeer Ave. Property is located on the east side of the road at 2419 Killdeer Ave, Waverly, IA.

Project No. AG 24-068. Maximum Principal of \$117,500. Owner/Operator: Kaleb Kenneth and Bethany Ann Marie Gorsch. Project: To purchase approximately 47 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17 and 20, Marengo Township, Iowa County, Iowa; From Marengo, IA, 4.5 miles west on W South St/IA-212 W/212th Blvd, 1.25 miles north on H Ave, then 0.5 miles east on 130th St. Property is located on the south side of the road at 1748 130th St, Marengo, IA.

Project No. AG 24-069. Maximum Principal of \$511,707. Owner/Operator: Jeff and Laura Soetmelk. Project: To purchase approximately 104 acres of agricultural land and grain bins thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 8 and 9, La Grange Township, Harrison County, Iowa; From Missouri Valley, IA, 2.5 miles northeast on US-30 E/E Erie St, then 2.25 miles east on 296th St. Property is located on the south side of the road.

Project No. AG 24-070. Maximum Principal of \$300,000. Owner/Operator: Landon Robert Hofmeyer. Project: To purchase 2 hog buildings with 4,200 Hd capacity thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 11, Reading Township, Sioux County, Iowa; From Ireton, IA, 0.5 mile south on Main St, 3.25 miles east on 470th St, then 0.5 mile north on Fir Ave. Property is located on the east side of the road at 4654 Fir Ave, Ireton, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority