

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
Posted on IFA Website November 15, 2024

Public hearings will be held by the Iowa Agricultural Development Division Board on the 26th day of November, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 24-050. Maximum Principal of \$399,277. Owner/Operator: Gary L. Ernst. Project: To purchase approximately 162.97 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 24, Sherman Township, Kossuth County, Iowa; From Lu Verne, IA, 2.75 miles north on 190th Ave/County Hwy E. Property is located on the west side of the road between 120th St and 130th St.

Project No. AG 24-051. Maximum Principal of \$475,000. Owner/Operator: Kyle Joseph and Lindsay Sue Fischer. Project: To purchase approximately 77 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 13, Norwalk Township, Pottawattamie County, Iowa; From Neola, IA, 0.75 mile southeast on State Hwy 244/S 2nd St, continue 3.5 miles south on 298th St, then 0.5 mile west then south on 295th St. Property is located on the west side of the road at 26027 295th St, Neola, IA.

Project No. AG 24-052. Maximum Principal of \$157,375. Owner/Operator: Tyler Jay and Abigail L. Long. Project: To purchase approximately 51.27 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 20, Summerset Township, Adair County, Iowa; From Fontanelle, IA, 0.5 mile south on 9th St/Houston Ave. Property is located on the east side of the road.

Project No. AG 24-053-I. Maximum Principal of \$333,308. Owner/Operator: Jacob Russell and Alexis Josephine Zuck. Project: To purchase approximately 57 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 19 and 20, Perry Township, Buchanan County, Iowa; From Jesup, IA, 1.5 miles north on Baxter Ave. Property is located on both the east and the west side of the road.

Project No. AG 24-054-I. Maximum Principal of \$333,308. Owner/Operator: Jacob Russell and Alexis Josephine Zuck. Project: To purchase approximately 57 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 19 and 20, Perry Township, Buchanan County, Iowa; From Jesup, IA, 1.5 miles north on Baxter Ave. Property is located on both the east and the west side of the road.

Project No. AG 24-055. Maximum Principal of \$195,400. Owner/Operator: Grant L. and Jamie L. Vesely. Project: To purchase approximately 31 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 7, Oneida Township, Tama County, Iowa; From Clutier, IA, 2 miles north on T Ave/Hwy V18, then 1 mile west on 230th St. Property is on the southeast corner of Hwy E29 and 230th St.

Project No. AG 24-056. Maximum Principal of \$320,000. Owner/Operator: Bradley Jay and Ashley Elizabeth Betz- Jones. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Herdland Township, Clay County, Iowa; From Cornell, IA, 0.5 mile east on 485th St, 0.5 mile north on 230th Ave, 2 miles east on 480th St, then 1.5 miles north on 250th Ave. Property is northeast of where 250th Ave comes to a dead end.

Project No. AG 24-057. Maximum Principal of \$320,000. Owner/Operator: Trevor Scott and Maranda Jo Betz. Project: To purchase approximately 79 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Herdland Township, Clay County, Iowa; From Cornell, IA, 0.5 mile east on 485th St, 0.5 mile north on 230th Ave, 2 miles east on 480th St, then 1.5 miles north on 250th Ave. Property is east of where 250th Ave comes to a dead end.

Project No. AG 24-058-I. Maximum Principal of \$415,275. Owner/Operator: Blake Bayliss. Project: To purchase approximately 78.74 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 14, Lafayette Township, Keokuk County, Iowa; From Keota, IA, 2 miles north on 330th Ave. Property is located on the west side of the road.

Project No. AG 24-059. Maximum Principal of \$649,400. Owner/Operator: Kyle and Jerica Latcham. Project: To purchase approximately 163 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Union Township, Poweshiek County, Iowa; From Montezuma, IA, 0.75 miles south on N Front St, 3.25 miles west on Forest Home Rd continuing onto 500th Ave (road curves south then west again). Property is located on the south side of the road.

Project No. AG 24-060. Maximum Principal of \$222,844. Owner/Operator: Carter P. Pokorny. Project: To purchase approximately 35 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 7, Oneida Township, Tama County, Iowa; From Clutier, IA, 2 miles north on T Ave/Hwy V18, 1 mile west on 230th St, then 0.25 mile south on S Ave. Property is on the east side of the road.

Project No. AG 24-061. Maximum Principal of \$258,750. Owner/Operator: Tyler James and Kelli Jo Ellen Shannon. Project: To purchase approximately 167 acres of agricultural land including a dwelling and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, 21 and 28, Iowa Township, Jackson County, Iowa; From Sabula, IA, (Property #1) 4.75 miles west on US-52/US-67 S/IA-64 W. Property is located on the south side of the road at 54781 IA-64, Sabula, IA. (Property #2) 4.50 miles west on US-52/US-67 S/IA-64 W, then 1.25 miles north on 550th Ave. Property is located on the east side of the road at the intersection on 550th Ave and 64th St.

Project No. AG 24-062. Maximum Principal of \$305,035. Owner/Operator: Andrew Leo and Kaci Lee Luzum. Project: To purchase approximately 75 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Washington Township, Des Moines County, Iowa; From Yarmouth, IA 0.25 mile north on 205th Ave/Yarmouth Rd, 1.5 miles east on 240th St, then 0.25 mile north on 190th Ave. Property is located on the west side of the road.

Project No. AG 24-063. Maximum Principal of \$240,000. Owner/Operator: Jacob and Mikyla Hefti. Project: To purchase approximately 44.56 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 7, Morgan Township, Franklin County, Iowa; From Dows, IA, 3 miles north on Railroad Ave/Rowen Rd/Wright Ave. Property is located on the east side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority