

Notice of Hearing on Iowa Finance Authority Revenue Bonds
for Associated Milk Producers, Inc.
for a Project located in the City of Sanborn, O'Brien County, Iowa
Posted to IFA Website on October 28th, 2024

A public hearing will be held on the 6th day of November, 2024, at the Iowa Finance Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa, at 8:30 o'clock a.m. on the proposal for the Iowa Finance Authority (the "Authority") to issue its Tax-Exempt Adjustable Mode Industrial Development Revenue Bonds (Associated Milk Producers, Inc. Project) in an aggregate principal amount not to exceed \$7,000,000 (the "Bonds"), in one or more series, and to loan the proceeds thereof to Associated Milk Producers, Inc. (the "Borrower"), to be used for the purpose of financing the costs of the acquisition, construction, improving, equipping and furnishing certain solid waste disposal, sewage and functionally related and subordinate facilities at the Borrower's wastewater pretreatment facility located at 101 W. 1st Street, Sanborn, Iowa, and paying for costs associated with the issuance of the Bonds (collectively the "Project"). The Project qualifies for financing as an exempt facility bond, for solid waste facilities and/or sewage facilities as described in Section 142(a)(6) and (5), respectively, of the Internal Revenue Code of 1986, as amended. The Borrower will be the initial owner and principal user of the Project.

The hearing will be held telephonically and will be accessible through the following toll-free number: 1-800-532-1215; Conference ID: 401 690 921#. Written comments can be submitted to the Authority prior to the hearing date at its offices at Attn: Chief Bond Programs Director, 1963 Bell Avenue, Suite 200 Des Moines, Iowa 50315.

The Bonds, when issued, will be limited obligations of the Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any political subdivision thereof, including the Authority, nor will they be payable in any amount by taxation, but the Bonds will be payable solely and only from amounts received from the Borrower, the obligations of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Bonds as and when they shall become due.

At the time and place fixed for the hearing, all individuals who participate by telephone will be given an opportunity to express their views for or against the proposal to issue the Bonds for the purpose of financing the Project, and all written comments previously filed with the Authority as described above will be considered.

Aaron Smith
Chief Bond Programs Director
Iowa Finance Authority