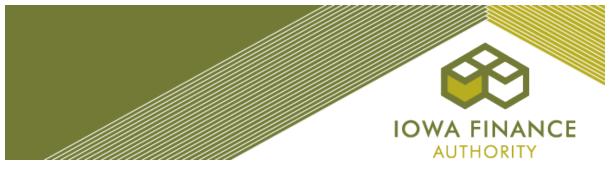
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April 10, 2019

# Introducing: New \$5,000 Down Payment Assistance Program

The lowa Finance Authority is pleased to announce a new down payment and closing cost assistance program for lowa home buyers - just as the spring home buying season is heating up! The program will be available for reservations beginning April 15.



Both the existing \$2,500 grant and the loan are available through the FirstHome and Homes for lowans Programs and the respective eligibility requirements apply.

#### DOWN PAYMENT AND CLOSING COST ASSISTANCE OPTIONS

### **FirstHome**

Grant: \$2,500 2nd Loan: Up to \$5,000\*

#### **Home For Iowans**

Grant: \$2,500 2nd Loan: Up to \$5,000\*

\*The 0% loan can be up to 5% of the sale price of the home or \$5,000, (whichever is less) and is repayable at the time of sale or refinance. There are no monthly payments!

## LEARN MORE!

We've scheduled a series of meet ups for lenders and Realtors to learn more about the new program, listed below. Please plan to join us at one of them!

APRIL 10: WEBINAR

APRIL 12: WEBINAR

APRIL 11: SIOUX CITY

APRIL 17: BETTENDORF

APRIL 11: COUNCIL BLUFFS

APRIL 17: CEDAR RAPIDS

Please contact your assigned single-family team member with questions, 800-432-7230.

IowaFinanceAuthority.gov | 800.432.7230 | 515.725.4900 1963 BELL AVENUE | SUITE 200 | DES MOINES, IOWA 50315