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April 10, 2019

Introducing: New \$5,000 Down Payment Assistance Program

The Iowa Finance Authority is pleased to announce a new down payment and closing cost assistance program for Iowa home buyers - just as the spring home buying season is heating up! The program will be available for reservations beginning April 15.

NEW! UP TO
\$5,000
0% LOAN

The 0% loan can be up to 5% of the sale price of the home or \$5,000, (whichever is less) and is repayable at the time of sale or refinance.

The graphic features a dark green background with the text "NEW! UP TO" in yellow, "0% LOAN" in yellow, and "\$5,000" in white with a diagonal hatched pattern. Below the graphic, a white text box contains the details of the loan program.

Both the existing \$2,500 grant and the loan are available through the FirstHome and Homes for Iowans Programs and the respective eligibility requirements apply.

DOWN PAYMENT AND CLOSING COST ASSISTANCE OPTIONS

FirstHome

Grant: \$2,500
2nd Loan: Up to \$5,000*

Home For Iowans

Grant: \$2,500
2nd Loan: Up to \$5,000*

*The 0% loan can be up to 5% of the sale price of the home or \$5,000, (whichever is less) and is repayable at the time of sale or refinance. There are no monthly payments!

LEARN MORE!

We've scheduled a series of meet ups for lenders and Realtors to learn more about the new program, listed below. Please plan to join us at one of them!

APRIL 10: WEBINAR

APRIL 12: WEBINAR

APRIL 11: SIOUX CITY

APRIL 17: BETTENDORF

APRIL 11: COUNCIL BLUFFS

APRIL 17: CEDAR RAPIDS

Please contact your assigned [single-family team member](#) with questions, 800-432-7230.

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