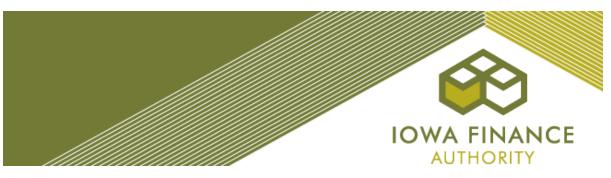
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December 2, 2019

HFA Preferred - Free Homebuyer Education

Fannie Mae requires certain borrowers using HFA Preferred to complete a Homebuyer education course. Fannie Mae is now offering the Framework homebuyer education course to home buyers at no cost. In keeping with our mission of affordable financing, the lowa Finance Authority (IFA) encourages IFA borrowers using HFA Preferred to use the **free** Framework course for their homebuyer education.

- Homebuyer education is only required when all borrowers are first-time home buyers
- Only one borrower is required to take the home buyer education course

General Information about Framework

News Update on Free Framework

Please contact the <u>Homeownership team</u> with questions.

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