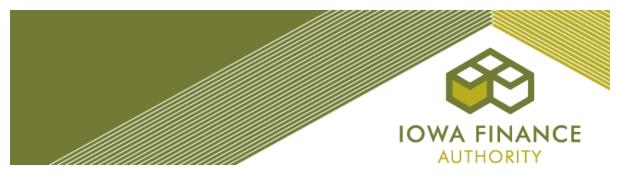
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Sept. 9, 2020

Down Payment Assistance Available for Eligible Military Service Members and Veterans

Please remember that down payment assistance of up to \$5,000 is available for eligible lowa service members and veterans through the Military Homeownership Assistance Program (MHOA).

The lowa Legislature appropriated the program \$2 million for fiscal year 2020-2021. The program opened for new reservations beginning on July 6, 2020 and will continue until all funds have been exhausted.



More than \$1.5 million in funding remains available as of 9.9.20.

Program Eligibility Details

BORROWERS CAN SAVE EVEN MORE

REMEMBER: The \$5,000 Military Homeownership Assistance grant can be combined with other IFA programs to save borrowers even more! The two examples below show the total amount an eligible homebuyer could receive by combing the Military grant with an IFA grant or 2nd loan.

\$2,500 Grant + \$5,000 MHOA = \$7,500 in assistance

OR

\$5,000 2nd Loan + \$5,000 MHOA = \$10,000 in assistance

Thank you for your partnership in serving lowa military service members and veterans.

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