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March 18, 2020

Mortgage Credit Certificate Program Update

As a reminder, the Iowa Finance Authority's Mortgage Credit Certificate (MCC) program will be discontinued after the remaining funds have been exhausted, as the source of the MCC funding will have been depleted.

MCC LENDER NOTES:

If the loan amount changes, please amend prior to closing and obtain a revised MCC Commitment to ensure the borrower receives the full loan amount.

MCC AVAILABLE FUNDS:

Available Funds as of 3.18.20: **\$5,781,655**

The latest funding updates are always available on:

- The Available Funds tab in Lender Online - be sure to click the update tab for accurate results.
- The [Mortgage Credit Certificate page](#) on our website.

Please contact the [homeownership team](#) with questions.

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