



May 14, 2024

National Housing Trust Fund Round Opening May 24

The Iowa Finance Authority will be hosting a webinar for the upcoming 2024 National Housing Trust Fund Program round opening Friday, May 24, 2024 at 9:00 a.m.

WEBINAR DETAILS:

Wednesday, May 22 | 9:00 a.m.

The webinar will review 2024 round information. Register for the webinar using the link below.

[REGISTER HERE](#)

2024 ROUND DETAILS:

Application Period:

Open: May 24 | 9:00 a.m.

Close: July 24 | 4:00 p.m.

The National Housing Trust Fund (NHTF) increases and preserves the supply of affordable rental housing for extremely low-income households, including homeless families. The needs of extremely low-income renters, those with incomes below 30% of Area Median Income (AMI), are a high priority for IFA.

IFA's highest priority in awarding HTF funds will be proposed projects to be owned by an Experienced Nonprofit Entity that will provide permanent supportive housing embracing Housing First practices for homeless households or persons in recovery from substance use disorders. An "Experienced Nonprofit Entity" is defined as a 501(c)(3) nonprofit organization with experience providing housing or supportive services to extremely low-income households in the proposed project's market area.

Applications will be evaluated in accordance with need and scoring criteria that emphasizes other State priorities as outlined in the Annual Action Plan. Eligible applicants include nonprofit and for-profit entities.

NHTF funds may be provided for new construction, gut rehabilitation or adaptive reuse of rental housing. Gut rehabilitation shall be defined as extensive alteration work to an existing structure including the reconfiguration of a space of over 50% of the total building area or of an entire occupancy classification within the building. Adaptive reuse shall be defined as conversion of an existing structure from a non-housing use in which the existing building had not provided residential housing space for a minimum of three years prior to the date of NHTF application submission. Transitional housing is not eligible for

assistance.

All projects awarded NHTF program funds are required to meet a 30-year affordability period.

Please contact the [NHTF Team](#) with questions.

iowafinance.com | 800.432.7230 | 515.452.0400
1963 BELL AVENUE | SUITE 200 | DES MOINES, IOWA 50315

Iowa Finance Authority | 1963 Bell Avenue, Suite 200, Des Moines, IA 50315

[Unsubscribe ifafyi@iowafinance.com](mailto:ifafyi@iowafinance.com)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by ifafyi@iowafinance.emailpowered by



Try email marketing for free today!