**APPENDIX B**

 TBRA MATCH CONTRIBUTION INFORMATION

HOME Match

By establishing the HOME Program, Congress intended to establish a partnership between the federal government, states, units of local government and nonprofit organizations to expand the supply of affordable housing for low-income families. According to 24 CFR Part 92.218, IFA must accumulate contributions to qualified housing in an amount equal to 25% of appropriated HOME funds drawn down for housing projects. These contributions are referred to as “match”. HOME applicants are encouraged to have match, and points are awarded for eligible match, but a match contribution is not required.

IFA does, however, reserve the right to make award decisions (i.e. provide points for match) such that the state maintains the required level of match to HOME funds.

To be considered an eligible match, a contribution must be made from nonfederal sources and must be made to housing that is assisted with HOME funds or to housing that is not HOME assisted but meets the HOME affordability requirements 24 CFR Part 92.219.

Matching contributions may be in the form of one or more of the following:

* Cash contributions from nonfederal sources and permanently contributed to the HOME project. This contribution cannot be made by the owner/developer. Nonfederal cash match contributions to HOME assisted or HOME eligible projects may be expended for activities that are eligible project costs, as well as for costs that are not eligible HOME costs.
* The value of state or local taxes, fees, or other charges that are normally imposed but are waived, forgone, or deferred.
* Donated labor.