

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 26th day of September, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 24-038. Maximum Principal of \$263,055. Owner/Operator: Evan J. and Taylor Mikels. Project: To purchase approximately 78 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 27, Douglas Township, Harrison County, Iowa; From Panama, IA, 0.5 mile south on IA-191 S, 7.75 miles west on F32 St continuing on 194th St, then 0.5 mile south on Toledo Ave. Property is located on the east side of the road.

Project No. AG 24-039. Maximum Principal of \$334,500. Owner/Operator: Dawson Hageman. Project: To purchase approximately 55.68 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Frankville Township, Winneshiek County, Iowa; From Decorah, IA, 1 mile southeast on Montgomery St, 2.75 miles southeast on IA-9 E, 2.25 miles southeast on Oil Well Rd. Property is located on the east side of the road.

Project No. AG 24-040. Maximum Principal of \$375,000. Owner/Operator: Mark Allan Till. Project: To purchase approximately 82.19 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, Maquoketa Township, Jackson County, IA; From Maquoketa, IA, 2 miles southeast on IA-64 E/E Platt St, then 0.25 mile north on 233rd Ave. Property is located on the east side of the road at 2559 233rd Ave, Maquoketa, IA.

Project No. AG 24-041. Maximum Principal of \$564,750. Owner/Operator: Sawyer Ray and Michaela Anastasia Anderson. Project: To purchase approximately 100 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Washington Township, Grundy County, Iowa; From Morrison, IA, 1 mile northwest on IA-175 W/1st St/Diagonal Rd, then 1.25 miles south on S Grant/R Ave. Property is located on the east side of the road.

Project No. AG 24-042. Maximum Principal of \$230,000. Owner/Operator: Cole Neil. Project: To purchase approximately 2.21 acres of agricultural land including 2 Hog Buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, Lester Township, Black Hawk County, Iowa; From Dunkerton, IA, 2 miles north on IA-281 E/S Canfield St, 0.5 mile east on E Bennington Rd, then south on Owen Rd. The property is located on the east side of the road at 6727 Owen Rd, Dunkerton, IA.

Project No. AG 24-043. Maximum Principal of \$484,080. Owner/Operator: Tyler and Morgan Underwood. Project: To purchase approximately 79 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 24, New Hampton Township, Chickasaw County, Iowa; From New Hampton, 5 miles east on IA-24 E/W Main St, then 2.25 miles south on Quinlan Ave. Property is located on the southwest corner of Quinlan Ave and 220th St.

Project No. AG 24-044. Maximum Principal of \$436,000. Owner/Operator: Andrew Thomas and Paula Kathleen Duff. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 32, New Hampton Township, Chickasaw County, Iowa; From New Hampton, IA, 3.5 miles south on S Linn, 1 mile east on 240th St, 1 mile south on Mission Ave, then 0.5 mile east on 250th St. Property is located on the north side of the road.

Project No. AG 24-045. Maximum Principal of \$204,750. Owner/Operator: Si Michael Eiklenborg. Project: To purchase approximately 35 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Fairfield Township, Grundy County, Iowa; From Cedar Falls, IA, 8.5 miles west on IA-57 W/W 1st St, 1 mile north on N Hawkeye/U Ave, then 0.25 mile east on E West Brook St. Property is located on the south side of the road.

Project No. AG 24-046. Maximum Principal of \$192,560. Owner/Operator: Joshua and Mariah Sterling. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Competine Township, Wapello County, Iowa; From Farson, IA, 0.25 mile north on Farson Rd then 0.5 mile west on 165th St. Property is located on the south side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority