



Finance Authority

9% 2024 Applicant Listing

June 5, 2024

Proj #	Project Name	City	County	Project Type	Occupancy Type	Total Units	LI Units	Set-Aside(s)	Credit Request	State HOME Request	NHTF	*Preliminary Score	Developer(s)	Developer Contact & Phone	Dev. Consultant & Phone
24-07	The Apollo	Burlington	Des Moines	Adaptive Reuse	Older Persons 55	45	45	Rural	\$1,163,052	\$500,000	\$0	49	Ales Foundation	Chris Ales - (417) 248-0044	
24-16	The Sebastian	Cedar Rapids	Linn	New	Family	58	58		\$1,300,000	\$0	\$0	49	KCG Development, LLC	CJ Lintner - (317) 502-9239	
24-23	Carrie Lane Place	Charles City	Floyd	New	Family	40	40	Rural	\$1,100,000	\$500,000	\$500,000	51	Commonwealth Development Corporation of America	Tyler Sheeran - (608) 438-8415	
24-14	Spin Lofts	Council Bluffs	Pottawattamie	New	Family	45	45		\$1,291,495	\$0	\$0	48	Arch Icon Development Corporation	Darin Smith - (712) 647-3355	
24-17	Grenville Apartments	Council Bluffs	Pottawattamie	New	Older Persons 55	41	41	Nonprofit	\$912,443	\$0	\$0	47	Burlington Capital Real Estate, LLC, New Community Development Corporation dba NeighborWorks Home Solutions	Dominic Vaccaro - (402) 930-3034 Phyllis Peterson - (402) 451-2939	
24-04	Priester Building	Davenport	Scott	Adaptive Reuse	Older Persons 55	23	23	Nonprofit	\$569,221	\$800,000	\$0	51	Ecumenical Housing Development Corporation, Newbury Management Company d/b/a Newbury Living	Sam Moyer - (309) 912-4773 Frank Levy - (515) 490-9001	The Rafferty Group, LLC - (515) 314-9462
24-10	The Enclave at Sheridan (2024)	Davenport	Scott	New	Family	40	40		\$975,278	\$500,000	\$0	52	Commonwealth Development Corporation of America	Tyler Sheeran - (608) 438-8415	
24-11	Fairmount Apartments	Davenport	Scott	New	Family	35	35		\$1,093,749	\$500,000	\$500,000	52	Gratus Development, LLC, Pioneer Development Services, Inc.	Danielle Welsch Massey - (712) 301-7828 Terrence Keusch - (317) 446-0531	
24-12	Annie Wittenmeyer Family Apartments	Davenport	Scott	Adaptive Reuse	Family	46	46		\$1,264,999	\$500,000	\$0	52	MCC Development of Iowa, LLC	Brian Fritz - (608) 348-7755	MTS Consulting LLC - (773) 852-5861
24-13	Edgewater on Third	Davenport	Scott	Acq/Rehab	Older Persons 62	100	100	Nonprofit	\$1,029,948	\$495,000	\$0	49	Davenport Lend-A-Hand Housing Corporation, Newbury Management Company d/b/a Newbury Living	John Neuberger - (563) 324-2011 Frank Levy - (515) 490-9001	
24-18	Annie Wittenmeyer Senior Apartments	Davenport	Scott	Adaptive Reuse	Older Persons 55	37	37	Nonprofit	\$832,499	\$1,000,000	\$0	52	Iceberg Development Group, LLC, Rock Island Economic Growth Corporation d/b/a Economic Growth Corporation (GROWTH)	Jim Bergman - (563) 505-5611 Brian Hollenback - (309) 794-6711	MTS Consulting LLC - (773) 852-5861
24-22	Terrace Grove	Davenport	Scott	New	Family	60	60		\$1,291,692	\$0	\$500,000	51	Horizon Development Group, Inc.	Scott Kwiecinski - (608) 354-0900	
24-26	Timber Ridge	Davenport	Scott	New	Older Persons 62	52	52	Nonprofit	\$1,287,000	\$400,000	\$0	51	Parallel Housing Inc., Woda Cooper Development, Inc.	Gregg Gregg - (706) 207-1715 David Cooper, Jr. - (614) 935-5466	

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24-01	The Townhall Food Hall and Apartments	Des Moines	Polk	Adaptive Reuse, New	Family	29	29	Innovation	\$1,000,000	\$500,000	\$0	N/A	Newbury Management Company, Ntontan, LLC	Frank Levy - (515) 490-9001 Kuuku Saah - (515) 664-0908	The Rafferty Group - (515) 314-9462
24-02	Hilltop III	Des Moines	Polk	New	Family	42	42		\$1,269,684		\$0	48	Conlin Development Group, LLC	JB Conlin - (515) 490-7000	Saddoris Consulting LLC - (515) 229-8098
24-24	Healey Pointe	Des Moines	Polk	New	Older Persons 62	46	46	Nonprofit	\$1,138,500	\$450,000	\$0	50	Parallel Housing Inc., Woda Cooper Development, Inc.	Gregg Bayard - (706) 207-1715 David Cooper, Jr. - (614) 396-3200	
24-25	Enclave Estates at Indianola	Indianola	Warren	New	Family	48	48		\$1,300,000	\$0	\$0	47	CUBIT Development Group, LLC, Domera Development, LLC	Christopher Tritsis - (773) 968-9590 Nathan Joseph - (309) 696-0503	
24-15	The Wheldon	Jefferson	Greene	New	Family	50	50	Rural	\$1,288,342	\$0	\$0	50	KCG Development, LLC	CJ Lintner - (317) 502-9239	
24-20	The Residence at Veterans Park	Knoxville	Marion	New	Older Persons 55	48	48	Rural	\$1,188,000	\$500,000	\$0	49	Overland Property Group, LLC	Austin Kack - (785) 766-4096	MTS Consulting LLC - (773) 852-5861
24-08	Hershey Apartments at Mt. Pleasant	Mt Pleasant	Henry	Adaptive Reuse	Family	22	22	Rural	\$605,000	\$500,000	\$0	46	Iceberg Development Group, LLC	Jim Bergman - (563) 505-5611	MTS Consulting LLC - (773) 852-5861
24-05	Onyx Apartments	North Liberty	Johnson	New	Family	48	48		\$1,200,000	\$500,000	\$500,000	47	TTT Development, LLC	Megan Carr - (320) 202-3100	
24-21	Jefferson School Lofts	Oskaloosa	Mahaska	Adaptive Reuse, New	Older Persons 55	42	42	Rural	\$1,133,999	\$500,000	\$0	49	Cottage Hill Development dba North Arrow Development	John Cronin - (630) 279-9990	Front Porch Development, Inc. - (515) 423-2009
24-27	Oskaloosa Family Flats	Oskaloosa	Mahaska	New	Family	43	43	Rural	\$1,289,999	\$500,000	\$0	49	Pivotal Development LLC	Brian McGeady - (513) 256-3810	
24-06	AGASSIZ LOFTS	Ottumwa	Wapello	Adaptive Reuse, New	Family	40	40	Rural	\$1,300,000	\$500,000	\$0	48	CBC Financial Corporation	Jim Danaher - (641) 209-1883	Summit LIHTC Consulting LLC - (816) 678-4502
24-03	Summerfield Park	Spirit Lake	Dickinson	New, Rehab	Family	30	30	Nonprofit, Rural	\$660,000	\$953,456	\$0	49	Community Housing Initiatives, Inc.	Sam Erickson - (515) 262-4932	
24-09	Prairie Rose Apartments	Waukee	Dallas	New	Family	46	46		\$1,265,000	\$500,000	\$0	47	Northpointe Development II Corporation	Sean O'Brien - (920) 230-3628	
24-19	Valley Ridge Apartments	West Des Moines	Polk	New	Family	52	52		\$1,050,946	\$500,000	\$0	47	Hubbell Realty Company	Matt Weller - (515) 243-3228	
TOTALS	27 Projects					1,208	1,208		\$29,800,846	\$11,098,456	\$2,000,000				

*Preliminary score is a tentative non-binding score based on the submitted information

Community Cap: A city in a rural county shall receive no more than one Tax Credit award and a rural county shall receive no more than two Tax Credit awards. A city in other counties shall receive no more than two Tax Credit awards, and other counties shall receive no more than three awards.