

Red Tape Review Rule Report (Due: September 1, 2024)

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|-------------------------|--------------|--------------------------------------|--------------------------|--|----------------|
| Department Name: | IFA | Date: | 8/14/2024 | Total Rule Count: | 9 |
| IAC #: | 265 | Chapter/ SubChapter/ Rule(s): | Chapter # 2 | Iowa Code Section Authorizing Rule: | 16.5(1)"r" |
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PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE

What is the intended benefit of the rule?

The intended benefit of Chapter 2 is to describe various loan program policies and procedures.

Is the benefit being achieved? Please provide evidence.

No, IFA, in consultation with its bond counsel, has determined the chapter is no longer necessary.

What are the costs incurred by the public to comply with the rule?

Each chapter authorized IFA to collect fees related to the loans referenced.

What are the costs to the agency or any other agency to implement/enforce the rule?

There are no costs as the chapter does not apply to any loan programs currently administered by IFA.

Do the costs justify the benefits achieved? Please explain.

Not applicable

Are there less restrictive alternatives to accomplish the benefit? YES NO

If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.

IFA did not identify any less restrictive alternatives.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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Yes, the chapter is unnecessary.

RULES PROPOSED FOR REPEAL (list rule number[s]):

265—Chapter 2

***RULES PROPOSED FOR RE-PROMULGATION* (list rule number[s] or include text if available):**

None.

****For rules being re-promulgated with changes, please attach a document with suggested changes.***

METRICS

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| Total number of rules repealed: | 9 |
| Proposed word count reduction after repeal and/or re-promulgation | 1016 |
| Proposed number of restrictive terms eliminated after repeal and/or re-promulgation | 12 |

ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?

No.