

## Red Tape Review Rule Report (Due: September 1, 20 24 )

<b>Department Name:</b>	IFA	<b>Date:</b>	8/13/24	<b>Total Rule Count:</b>	2
<b>IAC #:</b>	265	<b>Chapter/ SubChapter/ Rule(s):</b>	Chapter 19	<b>Iowa Code Section Authorizing Rule:</b>	16.5(1) "r", 16.181
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**PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE**

**What is the intended benefit of the rule?**

The intended benefit of chapter 19 is to describe the policies and procedures applicable to the housing trust fund (Fund) established pursuant to Iowa Code section 16.181. The Fund is designed to allocate funds to fulfill unique local affordable housing needs throughout the state.

**Is the benefit being achieved? Please provide evidence.**

Yes, the State Housing Trust Fund remains active and awards more than \$11 million annually in grant funds.

**What are the costs incurred by the public to comply with the rule?**

Entities interested in applying for the program may require staff time to complete an application. Recipients may similarly incur costs to comply with reporting and monitoring requirements of the program. Some applicants may choose to rely on an external service provider to complete these tasks. The amount of the costs will vary, depending on the compensation of staff or service providers involved.

**What are the costs to the agency or any other agency to implement/enforce the rule?**

IFA staff time is required to review and approve applications, administer grants, and communicate with program applicants and recipients.

**Do the costs justify the benefits achieved? Please explain.**

Yes. Only entities that will potentially benefit from the program incur any costs. The costs to the state to administer the program are proportional to the activities supported by the grants.

**Are there less restrictive alternatives to accomplish the benefit?  YES  NO**

**If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.**

The application and administrative requirements of the rules are no more than necessary to thoroughly evaluate applications and administer grants.

**Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]**

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Yes, rule 265.19.1 should be updated to be more concise and to specify the date on which the applicable allocation plans were adopted by the IFA Board.

Rule 265.19.2 should be updated to reflect that the allocation plans are no longer required to be deposited with the administrative rules coordinator and the state law library, pursuant to 2024 Iowa Acts, Senate File 2370.

**RULES PROPOSED FOR REPEAL (list rule number[s]):**

None.

**RULES PROPOSED FOR RE-PROMULGATION (list rule number[s] or include rule text if available):**

CHAPTER 19  
STATE HOUSING TRUST FUND

**265—19.1(16) Trust fund allocation plans.** The state housing trust fund is established pursuant to Iowa Code section 16.181.

**19.1(1)** The authority shall allocate funds in the state housing trust fund according to section 16.181 and the following allocation plans:

*a.* The Iowa Finance Authority State Housing Trust Fund Allocation Plan for the Local Housing Trust Fund Program dated September 8, 2021; and

*b.* Iowa Finance Authority State Housing Trust Fund Allocation Plan for the Project-Based Housing Program dated August 5, 2009.

**19.1(2)** The trust fund allocation plans for the local housing trust fund program and the project-based housing program include the plans, applications, and application instructions. The trust fund allocation plans for the local housing trust fund program and the project-based housing program are incorporated by reference pursuant to Iowa Code section 17A.6.

**265—19.2(16) Location of copies of the plans.** The trust fund allocation plans for the local housing trust fund program and the project-based housing program will be posted on the authority's website at [www.iowafinance.com](http://www.iowafinance.com). The plans incorporate by reference Iowa Code section 16.181.

These rules are intended to implement Iowa Code sections 16.5(1) "r" and 16.181.

***\*For rules being re-promulgated with changes, you may attach a document with suggested changes.***

**METRICS**

<b>Total number of rules repealed:</b>	0
<b>Proposed word count reduction after repeal and/or re-promulgation</b>	157
<b>Proposed number of restrictive terms eliminated after repeal and/or re-promulgation</b>	3

**ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?**

No.