

June 25, 2024

Low-Income Housing Credit Disaster Relief Notice DR 4796

The President issued major disaster declarations for many lowa counties because of the devastation caused by the severe weather event beginning on June 16, 2024 and continuing. As of June 24, 2024, the Federal Emergency Management Agency (FEMA) designated jurisdictions for Clay, Emmet, Lyon, Plymouth, and Sioux Counties in Iowa for Individual Assistance. Because of the widespread damage to housing caused by this severe weather event, the Internal Revenue Service has determined that state housing agencies may provide approval to project owners in their respective states to provide temporary emergency housing for displaced individuals in accordance with this notice.

Please see the notice below for more information and you may find all necessary forms required for you to participate in the emergency housing relief efforts of persons displaced by this disaster on the IFA website.

MEMO - DR 4796

Please feel free to contact your compliance officer or <u>Tim Morlan</u> if you have any questions relating to emergency housing relief.

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