

Red Tape Review Rule Report (Due: September 1, 2024)

Department Name:	IFA	Date:	2/26/24	Total Rule Count:	7
IAC #:	265	Chapter/ SubChapter/ Rule(s):	Chapter # 20	Iowa Code Section Authorizing Rule:	16.46
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PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE

What is the intended benefit of the rule?

The intended benefit of chapter 20 is to describe the policies and procedures applicable to the senior living revolving loan program. The program assists the development of affordable assisted living and service-enriched affordable housing for seniors and persons with disabilities.

Is the benefit being achieved? Please provide evidence.

No, the chapter is unnecessary. The policies and procedures of the program are established pursuant to Iowa Code section 16.46 and the applicable qualified allocation plan (QAP) adopted by the authority pursuant to Iowa Code section 16.35. Additionally, loan documents executed with recipients establish the terms and conditions of each loan.

What are the costs incurred by the public to comply with the rule?

Participants in the program require staff time to apply for and administer loans awarded through the program. Some participants may also choose to rely on an external service provider, such as an accountant or attorney, to provide required information to IFA. The amount of the costs will vary, depending on the compensation of such staff or service provider. Minimal time is required to provide the required documentation during the application process or to comply with loan requirements.

What are the costs to the agency or any other agency to implement/enforce the rule?

IFA staff time is required to review and approve applications, draft and execute loan documents, disburse funds, monitor loans, and communicate with program applicants and recipients.

Do the costs justify the benefits achieved? Please explain.

Yes. Only businesses that will potentially benefit from the program incur any costs. The costs to the state to administer the program are proportional to the activities incited.

Are there less restrictive alternatives to accomplish the benefit? YES NO

If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.

The application and administrative requirements are no more than necessary to implement the statutory framework and objectives for the program. Because the statute and QAP establish the requirements of the program, the rules can be rescinded.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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RULES PROPOSED FOR REPEAL (list rule number[s]):

265.20.1
265.20.2
265.20.3
265.20.4
265.20.5
265.20.6
265.20.7

***RULES PROPOSED FOR RE-PROMULGATION* (list rule number[s] or include text if available):**

None.

****For rules being re-promulgated with changes, you may attach a document with suggested changes.***

METRICS

Total number of rules repealed:	7
Proposed word count reduction after repeal and/or re-promulgation	1119
Proposed number of restrictive terms eliminated after repeal and/or re-promulgation	22

ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?

No.