

## **Homeownership Program Income and Purchase Price Limits**

Effective June 10, 2024

## HOMES FOR IOWANS PROGRAM LIMITS

Purchase Price Limit (Homes for Iowans = No Targeted Areas) Income Limit (Statewide, All Household Sizes)

\$624,000 \$163,800

\$510,000

\$624,000

## FIRSTHOME PROGRAM PURCHASE PRICE LIMITS

Purchase Price Limit (Statewide except *Targeted Areas*) Purchase Price Limit Targeted Areas

FIRSTHOME PROGRAM INCOME LIMITS With the exception of Targeted Areas						
COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	
Benton	\$101,500	\$116,725	Linn	\$100,500	\$115,575	
Boone	\$100,200	\$115,230	Madison	\$113,000	\$129,950	
Bremer	\$104,900	\$120,635	Mills	\$109,500	\$125,925	
Cedar	\$99,900	\$114,885	Plymouth	\$99,900	\$114,885	
Dallas	\$113,000	\$129,950	Polk	\$113,000	\$129,950	
Dickinson	\$100,100	\$115,115	Pottawattamie	\$109,500	\$125,925	
Dubuque	\$101,800	\$117,070	Sioux	\$101,600	\$116,840	
Guthrie	\$113,000	\$129,950	Story	\$117,000	\$134,550	
Harrison	\$109,500	\$125,925	Warren	\$113,000	\$129,950	
Johnson	\$114,600	\$131,790				
ALL OTHER COUNTIES	\$96,500	\$110,975				

FIRSTHOME PROGRAM TARGETED AREA INCOME LIMITS						
CITY & COUNTY	CENSUS TRACT	HOUSEHOLD SIZE 1-2 Person	HOUSEHOLD SIZE 3+			
Appanoose (Centerville)	<u>9503</u>	\$115,800	\$135,100			
Black Hawk (Waterloo)	2, <u>3</u> , <u>7</u> , <u>16</u> , <u>17.01</u> , <u>18</u> , <u>19</u>	\$115,800	\$135,100			
Clinton (Clinton)	<u>1</u>	\$115,800	\$135,100			
Des Moines (Burlington)	<u>4</u>	\$115,800	\$135,100			
Dubuque (Dubuque)	<u>1, 5</u>	\$122,160	\$142,520			
Johnson (Iowa City)	<u>4.01</u>	\$137,520	\$160,440			
Lee (Keokuk)	<u>4908</u>	\$115,800	\$135,100			
Linn (Cedar Rapids)	<u>19</u>	\$120,600	\$140,700			
Polk (Des Moines)	<u>3</u> , <u>11</u> , <u>17</u> , <u>21</u> , <u>48</u> , <u>50</u> , <u>52</u>	\$135,600	\$158,200			
Pottawattamie (Council Bluffs)	<u>309</u>	\$131,400	\$153,300			
Scott (Davenport)	<u>106, 114, 123</u>	\$115,800	\$135,100			
Story (Ames)	<u>5</u>	\$140,400	\$163,800			
Wapello (Ottumwa)	<u>9606, 9610</u>	\$115,800	\$135,100			
Woodbury (Sioux City)	<u>13, 15</u>	\$115,800	\$135,100			

Targeted Areas are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. Borrowers in Targeted Areas benefit from higher income and purchase price limits than Non-Targeted Areas in the same county and need not be first-time home buyers to use the FirstHome program.