**APPENDIX D**

MATCH CONTRIBUTION INFORMATION

IFA intends to establish a partnership between the state government, local government, and nonprofit organizations to expand the supply of affordable housing for homeless and low-income families. To achieve this goal, IFA will require a minimum of 25% matching funds for HOME-ARP projects. To be considered an eligible match, a contribution must be made from nonfederal sources. Points will be awarded to incentivize projects with matching funds more than 25%.

Matching contributions may be in the form of one or more of the following:

* Cash contributions from nonfederal sources and permanently contributed to the HOME-ARP project. This contribution cannot be made by the owner/developer. Nonfederal cash match contributions to HOME-ARP eligible projects may be expended for activities that are eligible project costs, as well as for costs that are not eligible HOME costs.
* Below-market interest rate loan from private lending institution.
* The value of state or local taxes, fees, or other charges that are normally imposed but are waived, forgone, or deferred.
* The value of donated land or other real property, before the HOME assistance is provided and minus any debt burden, lien, or other encumbrance.
* The cost of on-site and off-site infrastructure directly required for affordable housing assisted with HOME-ARP funds, not paid with federal resources. (The cost of infrastructure related to affordable housing that is NOT HOME-ARP assisted is not an eligible form of match).
* Proceeds from multifamily and single-family affordable housing project bond financing validly issued by a State or local government, or an agency, instrumentality, or political subdivision of a State and repayable with revenues from the affordable housing project.
* Donated site preparation and construction materials not acquired with federal resources and any donated or voluntary labor in connection with the site-preparation.