

RENT REASONABLENESS and FAIR MARKET RENT CERTIFICATION

24 CFR 574.320 (a)(3) Rent reasonableness. The rent charged for a unit must be reasonable in relation to rents currently being charged for comparable units in the private unassisted market and must not be in excess of rents currently being charged by the owner for comparable unassisted units.

Iowa HOPWA Policy: The proposed unit's Total Rent cannot be more than 10% above the average total rent of the comparable units.

	Proposed Unit	Unit #1	Unit #2	Unit #3
Address				
Number of Bedrooms				
Square Feet				
Type of Unit/Construction				
Housing Condition				
Location/Accessibility				
Amenities (Unit): Site Neighborhood				
Age in Years				
Utilities (type)				
Handicap Accessible?				
Other				
Landlord Information: Name, address, phone:				
Monthly Rent	\$	\$	\$	\$
+Fees Required by Lease (excludes late fees & pet fees)	\$	\$	\$	\$
+Utility Allowance (if utilities not included in rent; refer to utility allowance schedule from local public housing authority.)	\$	\$	\$	\$
Total Rent	\$	\$	\$	\$
Average of Comparable Units: \$ _____				
10% above average: \$ _____				

FAIR MARKET RENT: \$ _____ (https://www.huduser.gov/portal/datasets/fmr/fmr_il_history.html)

Is the **Total Rent** above for the proposed unit:

1. Less than Fair Market Rent? YES NO
2. Less than Rent Reasonableness standard? YES NO

BOTH answers above must be YES for unit to be allowed. Allowed? YES NO

Name

Signature

Date