Notice of Hearings on Iowa Finance Authority Agricultural Development Revenue Bonds Posted on IFA Website July 17, 2024

Public hearings will be held by the Iowa Agricultural Development Division Board on the 24th day of July, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 3:00 p.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 16-022. Maximum Principal of \$250,000. Owner/Operator: Brandon D. Reinberg. Project: To change the terms on the construction of a 1,280 Hd Hog Finishing Building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Homer Township, Benton County, Iowa; From Dysart, IA, 6-1/4 miles south on Highway 21, 2 miles east on County Highway E36, then 1/2 mile north on 12th Ave.

Project No. AG 24-015. Maximum Principal of \$164,500. Owner/Operator: Christopher and Andrea Kelderman. Project: To purchase 4.04 acres including a 1,000 Hd Hog Building and repairs thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Lincoln Township, Sioux County, Iowa; From Hull, IA; 1.25 miles west on US-18, then 4.75 miles north on Harrison Ave. Property is located on the east side of the road at 2732 Harrison Ave, Hull, IA.

Project No. AG 24-031. Maximum Principal of \$282,458. Owner/Operator: Kyle Arkfeld. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 6, Lincoln Township, Shelby County, Iowa; From Westphalia, IA, 1.5 miles west on F32 then 2.5 miles south on Rd M16. Property is located on the west side of the road.

Project No. AG 24-032. Maximum Principal of \$226,350. Owner/Operator: Gavin Cretsinger. Project: To purchase approximately 42.62 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 31, Iowa Township, Carroll County, Iowa; From Coon Rapids, IA, 0.5 mile west on Hwy St, 3.25 miles northwest on Hwy 141, then 0.5 mile south on Sycamore Ave. Property is located on the east side of the road.

Project No. AG 24-033. Maximum Principal of \$299,560. Owner/Operator: Jay C. and Mikayla Jaspers. Project: To purchase approximately 44.38 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Clay Township, Hardin County, Iowa; From Steamboat Rock, IA, 0.25 mile north on S 1st St, 3.5 miles east then north on Hwy S56, then 2.25 miles east on 170th St. Property is located on the north side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority